



### **TechSkills Acquires Boston University Corporate Education Center**

*Company Secures over \$10 Million Investment in Related Transactions*

**Austin, Texas – August 31, 2006** – TechSkills, LLC announced today that it has acquired the Boston University Corporate Education Center (BUCEC) from Boston University, and completed a series of debt and equity financings in excess of \$10 million, all of which culminated with the acquisition of BUCEC on August 21, 2006.

BUCEC will continue to be based in Tyngsboro, MA and operate autonomously under the BUCEC name. BUCEC will serve customers in the same manner as before, deliver the same high quality course content, rely on its industry-leading instructors, and be managed by the current BUCEC executive team. Under the new BUCEC operation, TechSkills has also acquired the courseware and other course-related assets of BUCEC. BUCEC will continue to offer its programs onsite at client sites, at BUCEC's current locations in Tyngsboro and Waltham, as well as many of the 30 campuses currently operated by TechSkills.

“This is a very significant event for TechSkills and we are extremely excited about the opportunities created by the combined resources of these two innovative organizations,” said Kevin Paulsen, TechSkills CEO and President. “BUCEC is a well recognized and highly respected provider of professional development and management training, with an outstanding team. It is an exceptional complement to the wide range of adult career education we currently provide through TechSkills’ national footprint of campuses. With the addition of BUCEC, Techskills is on track to achieve well in excess of \$50 million of revenue in 2007.”

The new organization will sustain a broader reach into the professional education market, strengthening both organizations’ ability to serve their customers, to develop additional learning programs, and to provide economies of scale. TechSkills campuses will

immediately become available to host BUCEC programs, making it possible for BUCEC customers outside of New England to train their employees at a nearby campus, thus reducing travel costs.

“We are delighted to join the TechSkills team,” said John Bonanno, BUCEC President. “Combining these two organizations will enable BUCEC to provide even higher levels of service and an expanded range of offerings to customers.”

In a series of related transactions, TechSkills announced the completion of debt and equity financings in excess of \$10 million, all of which culminated with the aforementioned acquisition of BUCEC. SVB Silicon Valley Bank led the senior debt facility, while Minneapolis-based Marquette Capital Partners joined the existing lead investors O’Connor Investments (the predecessor investment entity to Chicago-based OCA Ventures) and Chrysalis Ventures of Louisville. Marquette led the new mezzanine debt financing, which also included existing investor Chrysalis. Marquette also joined Chrysalis in a Series D equity financing.

### **About TechSkills**

Based in Austin, Texas, TechSkills is a recognized innovator in education delivery, specializing in Information Technology, Health Services and Business Skills career training. The Company operates over 30 learning centers in 17 states using its unique Facilitated Learning Method, which combines the best elements of traditional classroom-based education with the latest distance learning methods. TechSkills has over 40,000 active students and alumni. The Company’s Edgia business unit is a leading provider of custom training solutions, including online training, testing and certification to national organizations. For additional information, please visit [www.techskills.com](http://www.techskills.com).

### **About Boston University Corporate Education Center**

Boston University Corporate Education Center (BUCEC) is a leading worldwide provider of project management, business process management, business analyst, PRINCE2™, leadership and information technology training and certificate programs for corporations and professionals. BUCEC programs are also available through its global network of affiliate training providers. For additional information, please visit [www.BUtrain.com](http://www.BUtrain.com).

**About SVB Silicon Valley Bank**

SVB Silicon Valley Bank is a member of global financial services firm SVB Financial Group, with SVB Alliant, SVB Capital and SVB Global. SVB Silicon Valley Bank provides commercial banking services to emerging growth and mature companies in the technology, life science, private equity and premium wine industries. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, SVB Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients' success. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves clients around the world through SVB Financial Group's 27 U.S. offices and three international operations. SVB Silicon Valley Bank refers to the commercial banking operation of SVB Financial Group, which includes Silicon Valley Bank, the California bank subsidiary of SVB Financial Group. More information on the company can be found at [www.svb.com](http://www.svb.com).

**About Marquette Capital Partners**

Marquette Capital Partners is a private investment firm, established in 1997, that makes junior capital investments in mature lower middle market companies in the Central U.S. The investment focus is \$2 million to \$10 million sub debt and equity investments in closely-held or fund-owned businesses in a wide variety of industries. Through partnerships with financial institutions and ownership groups, the company has funded internal growth strategies, new acquisitions, buyouts and recapitalizations. In early 2004, the firm established an SBIC fund with investors consisting of 12 banking organizations and several wealthy families and individuals with total funding of approximately \$80 million. Marquette Capital Partners has offices in Minneapolis, MN and Chicago IL. For additional information, please visit [www.marquettecapitalpartners.com](http://www.marquettecapitalpartners.com).

**About Chrysalis Ventures**

Founded in 1993, Chrysalis Ventures is a leading source of equity capital for young growth companies in the Midwest and South. Chrysalis invests primarily in early-stage and expansion-stage companies in healthcare services and technology, media and communications, and business services (including education and training). Based in Louisville, Kentucky, Chrysalis has more than \$250 million under management and has made investments in over 50 companies. For additional information, please visit [www.chrysalisventures.com](http://www.chrysalisventures.com).

**About OCA Ventures**

Founded in 2001 as the successor venture capital investment entity to O'Connor Investments, OCA Ventures is a leading provider of early stage and expansion stage equity capital for companies with dramatic growth potential throughout the United States. OCA Ventures invests primarily in core technology, financial services, for-profit education and technology-enabled services companies. For additional information, please visit [www.OCAVentures.com](http://www.OCAVentures.com).

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